20 July 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,334.30	261.55	1.09%
BSE Sensex	78,151.45	964.59	1.25%
GIFT Nifty*	24,294.00	-55.00	-0.23%
Dow Jones	52,146.40	-406.55	-0.77%
S&P 500	7,457.69	-76.08	-1.01%
NASDAQ	25,520.20	-361.70	-1.40%
FTSE 100	10,600.40	28.13	0.27%
CAC 40	8,338.81	-39.05	-0.47%
DAX	24,830.98	-84.51	-0.34%
Shanghai*	3,813.99	49.84	1.32%
Nikkei 225**	64,141.10	-2,694.42	-4.03%
Hang Seng*	24,993.58	431.33	1.76%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	84.52	2.03	2.46%
Oil (Brent)	90.44	2.34	2.66%
Gold	4,010.50	-8.30	-0.21%
Silver	56.92	0.59	1.05%
Copper	13,373.40	-189.95	-1.40%
Cotton	0.78	0.01	1.26%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.14	0.00	-0.09%
USD/INR	96.28	-0.08	-0.08%
GBP/INR	129.43	-0.72	-0.55%
EUR/INR	110.15	-0.33	-0.30%
DXY Index	100.75	0.03	0.00%

VIX	Value	Change (Pts)	Change (%)
India	13.15	0.27	2.10%
S&P 500	18.77	2.04	12.19%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.78	0.030
US 10-Year Yield	4.55	-0.018

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 261 points higher at 24,334 on Friday.

Avantel
The company received a ₹20.81 crore purchase order from Larsen & Toubro for SATCOM product services, to be executed by July 2027.

Laser Power & Infra
The company received a ₹4.15 crore LoI from HPSEBL for the turnkey supply and installation of HTLS conductors under a reconductoring project in Himachal Pradesh.

NBCC (India)
The company secured ~₹85.64 crore work orders for construction, project management, and maintenance projects from NALCO, IDPL, the Archaeological Survey of India, and Power Finance Corporation.

PNC Infratech
The company signed concession agreements with NHAI for two HAM highway projects in Uttar Pradesh, with an aggregate bid project cost of ₹3,483 crore and a 24-month construction period.

Power Grid Corporation
The company was declared the successful bidder to develop an inter-state transmission project comprising two synchronous condenser units at Fatehgarh-II on a BOOT basis.

PTC Industries
The company secured its first major order from BrahMos Aerospace to develop, integrate, and supply a strategic missile sub-system, marking its entry into defence systems and sub-systems integration.

Shyam Metalics and Energy
The company's step-down subsidiary commenced commercial production at its 18,000 TPA aluminium foil facility in Sambalpur, Odisha, part of the ~₹800 crore downstream aluminium project.

Tata Power
The company received an LOA from SECI to provide pumped storage services from a 324 MW, 2,592 MWh PSP for 40 years, with annual fixed charges of ₹351.3 crore.

Time Technoplast
The company received a ₹38.14 crore order from HPCL to supply 1.4 lakh 10 kg Type IV composite LPG cylinders, to be executed within 6 months.

United Breweries
The company commissioned a new canning line at its Nizam Brewery in Telangana, increasing annual capacity to 0.9 million hectolitres from 0.5 million hectolitres under a ₹90 crore investment.

Waaree Energies
The company received a 212 MW international solar module supply order, increasing the customer's total order capacity to 562 MW, with execution in FY27.

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